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## *Are the Chinese Trying to Tell Americans Something?*

The Chinese play the long game—and they are patient. It's been part of their plan do do away with the US dollar as the reserve currency, but there was no hurry—the dollar and US trade deficits were assets that gave China opportunity to grow. Now, over a short period of time all that has changed.

Though China is the other nation that creates credit on the scale of the United States, something about their economy makes them distinct from ours. All of the yuan that the US holds could fit in a vitamin drawer, but what China holds in dollars is measured in the trillions. Now, with oppressive sanctions put on China by the US, they no longer see us as supporting a working relationship with them, and more than that, they are suspicious about the future for the dollar.

From the Chinese point of view (and most of the world), they see the US, no matter which administration is in office, as uncontrolled, profligate spenders, unlike China, which creates currency to build infrastructure and procure needed global commodities, while re-creating the Silk Road (Belt/Road).

And that is not the worst of it: with the US Presidential Election in 5 weeks, the Chinese don't know who is going to win (I predicted a Trump win, but my prediction along with 3 bucks will get you a cup of coffee). What the Chinese do know is that faith in the dollar is on the downside of history. With Trump's uncontrolled spending, things are bad enough, but the Chinese see dire consequences for the future of the dollar in the event of a Harris/Biden win in November.

The Chinese see a democrat win bringing a dollar horror show. As the masters of MMT, the democrats will be looking to print and pay for everything, student debt, health care, guaranteed basic income—everything. Likely bailing-out cities, states, and pension funds. Kamala Harris has put forward her idea that every American should get \$120K in guaranteed income. The Chinese know this to be insanity that will result in hyper-inflation and a banking crisis, and for that reason, they has decided to off the dollar, and not in their usual patient manner. With US debt to GDP ratio reaching levels of world war (WW2), and falling tax revenues able to cover only half of debt service (the Fed having to print the rest), China is aware that the time frame for trading dollars for real things is now.

What is the role of the Fed in all this? Fed Chairman, Jerome Powell, reminds me of a lyric from a Bob Dylan song: looking so fine at first, but then left looking just like a ghost. Powell was going to be different, not an academic, someone who would stand his ground. But, as it is with most who occupy positions of power, they become unrecognizable when viewed up next to earlier aspirations.

Is Powell lying to Americans, directly? I'm sure I heard him say that the Fed was adding 120 billion a month in digital currency, but a peek at the Fed balance sheet indicates that it has fallen slightly, as of late. Think about that, in reverse, in terms to your credit card statement. What are the odds that you could have a balance on Friday of \$2000, and after a shopping spree over the weekend, on Monday, have a balance of \$180? No chance—the math does not lie.

I suspect that both Chinese and Americans, considering the coming election, are anxious about the prospects for US dollar sustainability, and dollar purchasing power. Things are already bad enough (and will get worse) with the viral lockdown as well as the peaceful rioting and looting (sanctioned by the mayors and governors in the blue states), but now we are anticipating exponential levels of violence, with vehicles unloading demonstrators in Louisville—footage that does not give me that *good old feeling about peaceful protest*.

I'll admit it is conspiratorial but I question why California was on fire and Oregon wasn't, then suddenly, Oregon is a holocaust. And why do the fires stop at the Canadian border—where there is no election in 5 weeks? It's probably not the result of trying to make Trump look worse because of global warming denial, but as I said, I don't trust anything the powers that be tell me—especially now.

What comes to my mind is sedition. Any mayors or governors who support destruction in order to get votes through destabilization—meets my definition of sedition. Any established groups (BLM and ANTIFA), who pursue an agenda of violence and coercion that undermines the state—meets my definition of sedition. Anyone who offers economic support to bus violent demonstrators from one locale to another—meets my definition of sedition. Any presidential candidate who advocates removing the incumbent president from the White House by force, without a judicial determination, or who advocates that their candidate should not concede the election under 'any' circumstances—meets my definition of sedition. And anyone who attempts to disrupt the District of Columbia, with siege mentality and violence, bused in for that purpose—meets my standards for sedition. Somebody needs to tell Trump that DC is a federal jurisdiction and it is a federal responsibility to maintain order at the seat of government to conduct an election.

All of the above undermines the future purchasing power of the dollar, which Russia knew years ago when they got rid of their dollars, and China knows now. But what about Americans? Gold and silver are each, right now, down sharply, offering another chance to protect ourselves. With what is coming, given the 3rd of November, is this an opportunity—a last good chance to get gold and silver?

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